

THE EU LIST OF NON-COOPERATIVE JURISDICTIONS FOR TAX PURPOSES¹

American Samoa

American Samoa does not apply any automatic exchange of financial information, has not signed and ratified, including through the jurisdiction they are dependent on, the OECD Multilateral Convention on Mutual Administrative Assistance as amended, does not apply the BEPS minimum standards and did not commit to addressing these issues by 31 December 2018.

Bahrain

Bahrain does not cover all EU Member States for the purpose of automatic exchange of information, has not signed and ratified the OECD Multilateral Convention on Mutual Administrative Assistance as amended, facilitates offshore structures and arrangements aimed at attracting profits without real economic substance, does not apply the BEPS minimum standards and did not commit to addressing these issues by 31 December 2018

.

Barbados

Barbados has a harmful preferential tax regime and did not clearly commit to amending or abolishing it as requested by 31 December 2018. Barbados' commitment to amend or abolish other harmful tax regimes in line with criterion 2.1 will be monitored.
On the basis of the responses received by 4 December 2017; 17:00 (UTC +01:00).

Grenada

Grenada has not signed and ratified the OECD Multilateral Convention on Mutual Administrative Assistance as amended and did not clearly commit to addressing these issues by 31 December 2018. Grenada's commitment to comply with criteria 1.1, 2.1 and 3 will be monitored.

Guam

Guam does not apply any automatic exchange of financial information, has not signed and ratified, including through the jurisdiction they are dependent on, the OECD Multilateral Convention on Mutual Administrative Assistance as amended, does not apply the BEPS minimum standards and did not commit to addressing these issues by 31 December 2018.

Korea (Republic of)

Korea has harmful preferential tax regimes and did not commit to amending or abolishing them by 31 December 2018.

Macao SAR

Macao SAR has not signed and ratified, including through the jurisdiction they are dependent on, the OECD Multilateral Convention on Mutual Administrative Assistance as amended and did not commit to addressing these issues by 31 December 2018. Macao SAR's commitment to comply with criteria 1.1 and 2.1 will be monitored.

Marshall Islands

Marshall Islands facilitates offshore structures and arrangements aimed at attracting profits without real economic substance, does not apply the BEPS minimum standards and did not commit to addressing these issues by 31 December 2018. Marshall Islands' commitment to comply with

criteria 1.1 and 1.2 will be monitored.

Mongolia

Mongolia is not a member of the Global Forum on Transparency and Exchange of Information for Tax Purposes, has not signed and ratified the OECD Multilateral Convention on Mutual Administrative Assistance as amended, does not apply the BEPS minimum standards and did not commit to addressing these issues by 31 December 2019.

Namibia

Namibia is not a Member of the Global Forum on Transparency and Exchange of Information for Tax Purposes, has not signed and ratified the OECD Multilateral Convention on Mutual Administrative Assistance as amended, does not apply the BEPS minimum standards and did not commit to addressing these issues by 31 December 2019. Furthermore, Namibia has harmful preferential tax regimes and did not commit to amending or abolishing them by 31 December 2018.

Palau

Palau facilitates offshore structures and arrangements aimed at attracting profits without real economic substance and refused to engage in a meaningful dialogue to ascertain its compliance of with criterion 2.2. Palau's commitment to comply with criteria 1.1, 1.2, 1.3 and 3 will be monitored.

Panama

Panama has a harmful preferential tax regime and did not clearly commit to amending or abolishing it as requested by 31 December 2018. Panama's commitment to amend or abolish other harmful tax regimes in line with criterion 2.1 will be monitored.

Saint Lucia

Saint Lucia has harmful preferential tax regimes, does not apply the BEPS minimum standards and did not clearly commit to addressing these issues by 31 December 2018.

Samoa

Samoa has harmful preferential tax regimes, does not apply the BEPS minimum standards and did not commit to addressing these issues by 31 December 2018.

Trinidad and Tobago

Trinidad and Tobago has been attributed a rating of “Non-Compliant” by the Global Forum on Transparency and Exchange of Information for Tax Purposes, has not signed and ratified the OECD Multilateral Convention on Mutual Administrative Assistance in Tax Matters as amended, has a harmful preferential tax regime and did not commit to addressing these issues by 31 December 2018. Trinidad and Tobago's commitment to comply with criteria 1.1 and 3 will be monitored.

Tunisia

Tunisia has harmful preferential tax regimes and did not commit to amending or abolishing them by 31 December 2018. Tunisia's commitment to comply with criterion 3 will be monitored.

United Arab Emirates

The United Arab Emirates does not apply the BEPS minimum standards and did not commit to addressing these issues by 31 December 2018. United Arab Emirates' commitment to comply with criteria 1.1 and 1.3 will be monitored.

II. Recommendations to jurisdictions on steps to take in order to get de-listed: